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# CDD – CUSTOMER DUE DILIGENCE

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Domain Course Outline



## **CDD – Customer Due Diligence training**

### **Course Overview:**

This training program is designed to provide financial professionals with a thorough understanding of Customer Due Diligence (CDD) in the financial and banking industry context. Participants will gain insights into the regulatory requirements, risk management strategies, and practical implementation of CDD measures to ensure compliance and mitigate financial crime risks. This course is taught from a practical approach to give you the required insight and confidence to work on any project related to CDD.

**Duration: 5 Hours**

### **Section 1: Understanding the Regulatory Landscape and Fundamentals of CDD**

#### **1. Introduction to Customer Due Diligence (CDD)**

- Definition and importance of CDD
- Regulatory context and global standards (e.g., FATF recommendations)
- Link between CDD and Anti-Money Laundering (AML) regulations

#### **2. Regulatory Requirements**

- Overview of key regulations (e.g., USA PATRIOT Act, EU AML Directives)
- Role of regulatory bodies (e.g., FINRA, FCA, OCC)
- Recent developments and updates in CDD regulations

#### **3. Risk-Based Approach**

- Understanding the risk-based approach in CDD
- Identifying and assessing customer risk profiles
- Tailoring CDD measures based on risk levels.

#### **4. Customer Identification and Verification**

- Procedures for customer identification
- Techniques for customer verification
- Challenges and solutions in verifying customer identity

### **Section 2: Practical Implementation**

#### **5. Enhanced Due Diligence (EDD)**

- Definition and triggers for EDD
- Assessing higher-risk customers
- Developing and implementing EDD procedures

#### **6. Ongoing Monitoring**

- Importance of continuous monitoring
- Technologies and tools for ongoing customer surveillance
- Reporting and escalation procedures for suspicious activities

#### **7. Technology and Innovations in CDD**

- Role of technology in CDD processes
- Implementing automated solutions
- Addressing challenges and risks associated with technology adoption.

#### **8. Best Practices and Industry Standards**

- Identifying industry best practices
- Benchmarking against global standards
- Collaborative efforts and information sharing

## **9. Course Review and conclusion**

- Key takeaway
- Evidencing this in your CV
- Recommended certification and further training

### **Note:**

#### **Training Methodology:**

The training will incorporate a mix of presentations, interactive discussions, case studies, practical exercises, and Q&A sessions to ensure participants grasp theoretical concepts and can apply them in real-world scenarios. Participants will also receive training materials and resources for future reference.

